SE Asia to have a brush with Colgate's herbal toothpastes

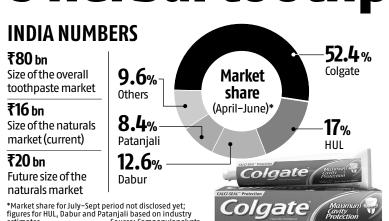
The Vedshakti brand, launched by Colgate in India, has now been taken to Thailand

VIVEAT SUSAN PINTO Mumbai, 27 October

olgate-Palmolive, which is enhancing its naturals' portfolio in India, is now exporting some of its herbal products to Southeast Asia, the company's global chairman, president and chief executive officer, Ian Cook, said during an investor call.

The move comes as India emerges a key hub for naturals-based products for

Speaking to analysts on Saturday, Cook said the company's Vedshakti brand, first launched in India two years ago under the Cibaca umbrella, is now being exported to Thailand. "We are calling it Colgate Naturals Panjaved in that market (Thailand) and further expanding our portfolio in the higher price nat-



urals segment there," he said.

Besides Cibaca Vedshakti, Colgate had launched Swarna Vedshakti last year in a bid to counter Patanjali, which has been giving it stiff competition in the naturals space. Colgate also launched variants of its Active Salt toothpaste, pushing brands such as Colgate Herbal, Colgate Total (charcoal variant) and Colgate Sensitive (with clove oil) aggressively in the market.

"We are encouraged by the improve ment in performance of our India business. We continue to deliver volume growth with positive pricing despite high levels of competitive activity," Cook said about the India market while speaking about the company's July-September quarterly numbers at the global level.

Colgate posted revenue of \$3.85 billion in the July-September period, miss-

ing analysts' estimates who expected \$3.88 billion for the quarter. Profit for the period stood at \$523 million, the company said, even as Asian markets showed signs of recovery.

'We are also encouraged with the market share of our Swarna and Cibaca Vedshakti toothpaste lines. As we see further distribution gains and continue to invest in advertising, we expect our share in the ayurvedic segment of toothpastes to grow in India," Cook said.

In previous conversation with analysts, Cook had said the company would rapidly roll out naturals-based products across markets such as China, Russia, the US, Middle East and all principal markets in the Asia-Pacific region.

In more recent updates, Cook said that naturals products from the company were now available in 44 markets and would be rolled out in an additional 32 places by the end of the 2018.

"In toothpastes, we have launched naturals in every hub in Asia and across Europe, broadly. We will launch naturals in Latin America and Africa-Eurasia soon as the trend grows across the world," he said.

InMobi wants to create the largest advertising and marketing firm'

For InMobi, the Bengaluru-headquartered mobile marketing and advertising platform, 2018 is proving to be a landmark year with two acquisitions and a much-hyped partnership with Microsoft. Backed by artificial intelligence-enabled software, data and insights, the company – one of the first few unicorns in the country in the software product space — is positioning itself as a mega software firm, challenging the dominance of global majors. NAVEEN TEWARI, founder and chief executive officer of InMobi, tells Bibhu Ranjan Mishra how the deals will shape the company's future. Edited excerpts:

Why is the acquisition of Pinsight Media, the company you acquired from US telecom Sprint, so important for you?

Any company in the world that has a lot of data can create a massive advertising business. Facebook and Amazon are good examples of it. One of our biggest strategies at InMobi was to go and get that data, which is very pristine. Our alliance with from every app because our soft-

Sprint is exactly that. Sprint's biggest asset is its data, which was handled by its data and advertising unit, Pin-

Founder & chief sight. The use of executive officer, InMobi this data makes advertising more intelligent. In fact, voice and data revenues are hitting the **How scalable is the platform?** rock bottom for world telecom companies. The biggest reserves

NAVEEN TEWARI

Mobile ad business is getting crowded with telecos such as AT&T, Verizon and even Amazon positioning as big competition to Google and Facebook. Where will InMobi fit in?

With this (acquisition of Pinsight), we are part of this big

IT services and consulting

firm Capgemini, which has

half its global employee base

in India, is training its staff

here in automation technolo-

gies, as it sees huge opportu-

son for the move is that major-

ity of the automation projects,

The company said the rea-

Mumbai, 27 October

nity in the field.

boys' club of companies who own their data and run the advertising. If you look at the way we run our business today, while on one hand we work with the app developers, on the other, we have the advertisers who come to us seeking the real estate to run their advertising. While doing this (running the advertising), we also collect data

> ware are running inside those. But the scale at which we do is somewhat okay while the Pinsight acquisition will give us the real boost with the software as well as data.

Since Pinsight was managing Sprint's users data, they have telecos have today is "data" to their own proprietary software, which everyone is trying to which understands the telecom leverage to create a massive data and get insights. Now, we is software out and around five (telecos) and will announce those as they fructify. That is the big multiplier that this deal gives us, and that changes the play for us. We can play alongside the likes of Google. Facebook, Amazon, Verizon,

Capgemini gives a fillip



and AT&T. This is going to create billions of dollars of business.

Is 2018 kind of becoming a milestone year for you in terms of shaping the future?

This year, we have done two acquisitions. The first one is Aer-Serv, which we acquired in January for \$90 million, and then Pinsight which we are doing now. The acquisition of AerServ gave us the ability to bring the app developers closer to us. We have also done two partnerships one with Microsoft and another with Sprint. The ties with Microsoft are extremely important for us because that gave us the capability to offer advertising and marketing software on as Adobe and Saleswork with any other telecom force were traditionally domicompany. We are in talks with nant. On top of that, Microsoft also offered to sell our software through its vast sales network.

> Did this proposal come from Microsoft or it was your idea? I met (Microsoft CEO) Satva Nadella in February 2017 over

lunch when he was in Bengaluru. I had no idea about what's in his mind. The meeting was just for half an hour, but the preliminary discussion happened there. We agreed on the concept and moved it forward fast.

Are you already seeing this (Microsoft) partnership yielding results?

It has been massively successful. The partnership was announced in June. I travel to Seattle at least once a month to personally look into it. The partnership is very important not only for us, even for Microsoft as well. They have allocated dedicated people to look after this partnership in every country. We have Cloud, a space where compa- around 100 people who are the things we focus on. Our working in this business unit.

> There is a belief that Microsoft may look at investing in In-Mobi? Is there a scope for that?

They are a strategic partner. Capital is secondary for us. If the capital comes as part of any strategic partnership, it's okay. But, we are not forging partner-

ships for the sake of raising fund as I don't want to showcase my valuation to anyone.

What is the current valuation of InMobi?

We don't have any new valuation numbers to share since we have not gone for any fresh funding. There is valuation attached to it (the Pinsight acquisition) but we don't want to talk about it. Only thing I can tell you is that it's very large. We don't care about it as the potential of the business that we are talking about is of billions of dollars.

Are you looking for any fresh funding? We are generating cash. So, I

don't need fresh funding just for running the business. But if I decide to do a large acquisition – may be half a billion dollars kind of acquisition — maybe we will go for it. Having said that, we are not a B2C company to do such large acquisitions. We will expand through partnerships. We will announce many more partnerships over the next three months. We are taking countryby-country approach, and looking at countries like the UK, India and Asia Pacific region for partnerships like this (Sprint).

Where do you see InMobi in the next five years?

In 2-3 years, we will share with you many things. The second half of this story will come in the next couple of months which is very massive. Those are largest advertising and marketing company across media, software and data. We have built the whole business strategically all the way down. So what I can tell you that we will be a mega large software company. We are sure to double our scale and growth over the next two years.

Tea Board invites bids



One of the objectives behind setting up the integrated facility is turning India into a manufacturing hub for tea

PRESS TRUST OF INDIA Kolkata, 27 October

The Tea Board has invited bids for a detailed project report (DPR) of its proposed integrated tea park near Dhamra Port in Odisha.

The board said the eligible bidder shall be an Indian firm having experience and understanding of the Indian tea sector, feasibility studies and projects across the tea value chain.

"India being the world's second largest tea producer after China, accounting for 23 per cent of the global production, an integrated infrastructure such as tea parks can help tap the under-utilised, valueadded segments," it said.

Given the strategic location and connectivity, it wants to prepare a DPR for setting up the tea park near Odisha, the board said on its website. "The proposed facility would have state-of-the-art facilities for

warehousing, packaging, blending, testing and allied activities which can be leveraged by global and Indian brands."

The main objectives behind setting up the integrated facility are turning India into a manufacturing hub for tea, promoting the country as an investment destination for global brands, boosting consumption and exports, and encouraging value-addition in the industry for higher realisation.

Exports of value-added products like packet tea, tea bags and instant tea contribute to a relatively smaller percentage of the overall exports, but account for higher revenue share, it said.

India also happens to be the largest consumer of tea globally, with around 80 per cent of production being consumed within the country. Exports account for around 11 per cent share in global shipments, the Tea Board said.

Punj Lloyd Q2 net loss widens to ₹14.65 billion

PRESS TRUST OF INDIA New Delhi, 27 October

Infrastructure company Punj Lloyd on Saturday said its net loss has widened to ₹14.65 billion for the July-September quarter of the current fiscal.

The company had logged a net loss of ₹2.48 billion in the year ago period.

Total income from operations declined to ₹7.66 billion in the second quarter, from ₹1.086 billion earlier, Pun Lloyd said in a BSE filing.

The company said there are delays/defaults in repayments of substantial dues to lender. Its current liabilities exceeded its current assets and its net worth has also been eroded as at September 30, 2018.

"The present conditions indicate that a material uncertainty exists that cast significant doubt on the company's ability to continue as a going concern," Punj Lloyd said.

It said majority of the Indian lenders have categorised the company as nonperforming asset and some of them have filed applications before the National Company Law Tribunal (NCLT) and Debt Recovery Tribunal (DRT) for recovery of dues.

"The company had submitted a proposal to its lenders for restructuring of its debt. Restructuring is essential for the company's ability to continue as a going concern and ability to realise its assets and discharge the liabilities... The restructuring proposal is under consideration by the lenders," it said.

The management is confident and hopeful that restructuring proposal of the company shall be approved,' it added.

Punj Lloyd said to improve operational efficiencies, it is taking various measures, including monetising its assets.

... the management is confident with the above measures, the company would be able to generate sustainable cash flow, discharge its short term and long term liabilities and improve its net worth through profitable operations and continue as a going concern. Hence, financial results have been prepared on a going concern basis,' Punj Lloyd said.

It also said Atul Punj has been re-designated as chairman and director and group

PUBLIC NOTICE

arge that my client named Sm

Sulochana Shivaji Desai is owner of Fla No. A-15 on 3rd floor in the building type N-1/2 society known as Sobat ČHSL

hane west carpet area admeasuring

bout 430 sq.ft build up having its

society Reg. No. T.N.A.(TNA)/HSG./683

ying, being and situated at Village

anchpakhadi Shrinagar, waghle estate

hane West 400 604 bearing Taluka

thers as the vendor and M/s Unit Arsen

Developers as the Confirming Party and

Sobat CHSL as the purchaser. The said

Provind Desai and his name was listed a

Sr No. 14 in the list of members of the

society. Shivaji Govind Desai expired

on 13/07/2005 leaving behind him Sm

Sulochana Shivaji Desai(Wife),Mr Jmesh Desai(Son), Mrs. Anuia Ariun

Rane(before marriage name Usha Desai

Daughter) and Mrs. Sonali Swapni

ichare (before marriage name Ms. Asha

Desai - daughter) as his legal heirs and

Mrs. Anuia Rane, Mrs. Sonali Swapni

/ichare and Mr. Umesh Desai will be

considered as "The Confirming Party

hen the property would be sold by Smt

Sulochana Shivaii Desai to Mr. Sunn

ailash More, Mrs. Asha kailash More &

Ir. Kailash Shankar More. And the

hare Certificate of Flat No A-15 bearing

ts Sr. No. 114. Shares from 566 - 570 are

resently in the name of Smt. Sulochana

shivaji Desai which will be transferred ir

If any person(s) having any claim in

espect of the above referred property or

art thereof by way of sale, exchange

ortgage, charge, gift, maintenance

heritance, possession, lease, tenancy

ransfer of title or beneficial interest

under any trust, any gift deed, will

nortgage, or any type of claim in respec

of above said property for claiming the

itle of the property, please file objection

within 15 days from the date o

ublication of this notice. For filing of

ojection in writing, address is as below

(Adv. Aditya H. Gade)

High Court, Mumbai

401, Gajanan Commercial Complex

Above Global Computer Centre

Near Cidco Bus Stop

Thane (West)-40060

sub tenancy, lien, license, hypothecation

ne name of Transferor.

Dist. Thane. Deed o Conveyance dated 31/01/1985 was nade between Mr. Krishna Bhadani and

Boeing opens new facility in the UK



The new Sheffield plant has 52 employees in its 6,200 square metre factory

PRESS TRUST OF INDIA London, 27 October

The world's largest plane maker, Boeing, has opened its first European manufacturing facility in south UK's Sheffield citv.

The £40-million Boeing Sheffield plant near Rotherham has 52 employees in its 6,200 square-metre factory.

The company will make components for 737 and 767 passenger jets at the new UK operation, with plans to produce thousands of parts each month which will be shipped to the US for assembly.

"We appreciate all the community support for Boeing's new advanced manufacturing factory in the UK. This is a fabulous example of how we are engaging global talent to provide greater value to our customers," said Jenette Ramos, Boeing senior vice-president of manufacturing, supply chain and operations.

"In Boeing Sheffield, we are building on longstanding relationships and the region's manufacturing expertise to enhance our production system and continue to connect, protect, explore and inspire aerospace innovation," Ramos said. Sheffield City Region.

The new facility is situated alongside the University of Sheffield's Factory 2050, and is part of its Advanced Manufacturing Research Centre (AMRC).

The company has also initiated a major new research programme with the AMRC to develop new manufacturing techniques that can be applied to the new Boeing Sheffield facility.

"We are leading the world in UK aerospace manufacturing and through our modern Industrial Strategy, we, along with industry have committed to invest 3.9 billion pounds in aerospace," said secretary of state for business, energy and industrial strategy Greg Clark.

"This has been a dream day for all of us. Twenty years ago we went knocking on the doors of Boeing in St Louis believing that if we kissed enough frogs one day we would find a prince. Boeing is that prince," said AMRC executive director and founder Adrian Allen.

"It's excellent news that Boeing has opened its first European factory here in the Sheffield City Region," said Dan Jarvis, mayor of the

SALASAR

SALASAR TECHNO ENGINEERING LIMITED CIN: L23201DL2001PLC174076

Regd. Off: E-20, South Extension- I, New Delhi- 110049 NOTICE

Notice is hereby given that, pursuant to Regulation 47(1) of the SEBI (Listing Obligations and Disclosure Requirements), 2015 (LODR), a meeting of the Board of Directors of the Company wi be held on Monday, 05th November 2018 at 11:30 A.M. at Ilnd Floor, Plot No. 33, Commercia Block, Kaushambi, Ghaziabad - 201012 (U.P), inter-alia, to consider and approve the Half Year ended 30th September, 2018 and to consider to consider the declaration of intering dividend for the financial year 2018-19. Further, in accordance with Regulation 42 of the Securities and Exchange Board of India (Listin

Obligations and Disclosure Requirements), Regulations, 2015, this is to inform you that the Company has fixed 16th November, 2018 as the Record Date for the purpose of determining the name of members eligible for receipt of said Interim Dividend. This however subject to the declaration of the Interim Dividend by the Board of Directors of the Company at its meeting to be neld on Monday the 05th day of November 2018. accordance with Regulation 46(2) and 47(2) of LODR, the details of the said meeting are also

available on website of the Company viz. http://www.salasartechno.com as well as on the website of Stock Exchanges at http://www.bseindia.com and at http://www.nseindia.com

By order of the Board of Directors

Date: 27th October, 2018

(Rahul Rastogi

INNOVASSYNTH INVESTMENTS LIMITED Regd. Office: Flat No. C-2/3, KMC No. 91, Innovassynth Colony Khopoli-410203, Maharashtra, INDIA

Tel.: +91-2192-260100, 260224. Website: www.innovassynthinvestments.in Fax: +91-2192-263628. E-mail: secretarial@innovassynthinvestments.in

Notice is hereby given that the Meeting of Board of Directors of the Company

will be held on Monday, 05th November, 2018 inter-alia to consider and approve the Un-Audited financial results for the quarter ended 30th September 2018. The Notice of the Board Meeting is also available on www.innovassynthinvestments.in and www.bseindia.com

For INNOVASSYNTH INVESTMENTS LIMITED

ABHISHEK DESHPANDE

Place: Khopoli. 27th October, 2018

केनरा बैंक 🤂 Canara Bank

Fort Market, Ground Floor, ADI Marzban Street, Ballard Estate-400001 POSSESSION NOTICE [SECTION 13(4)]

he undersigned being the Authorised Officer of the Canara Bank under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act. 2002 Act 54 of 2002) (hereinafter referred to as "the Act") and in exercise of powers confer nder Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002 sued a Demand Notice dated 31.03.2018 calling upon the borrower M/s. Krishna Showbiz Services Pvt. Ltd., having registered office at 3-4, Sukh Shanti, 8th Road, JVPE cheme, Vile Parle (West), Mumbai-400049 through its director Shri. Markand Navnitla Adhikari to repay the amount mentioned in the notice, being Rs. 97,47,74,522.57 Rupees Ninety Seven Crores Forty Seven Lakhs Seventy Four Thousand Five fundred Twenty Two and Fifty Seven Paise Only) within 60 days from the date

eceipt of the said notice he borrower having failed to repay the amount, notice is hereby given to the borrower and he public in general that the undersigned has taken possession of the property described erein below in exercise of powers conferred on him / her under section 13 (4) of the sai ct, read with Rule 8 & 9 of the said Rule on this 26th day of October of the year 2018. he borrower in particular and the public in general are hereby cautioned not to deal wit

ne property and any dealings with the property will be subject to the charge of Canar ank for an amount of Rs. 97,47,74,522.57 (Rupees Ninety Seven Crores Forty Seven Lakhs Seventy Four Thousand Five Hundred Twenty Two and Fifty Seven Paise Only) and interest thereon.

he borrower's attention is invited to the provisions of Section 13 (8) of the Act, in respect me available, to redeem the secured as **DESCRIPTION OF THE IMMOVABLE PROPERTY**

Part and parcel of land situated at Plot number 12, ABCD, bearing CTS no 399 nment Industrial Estate, Charkop, Kandivali West, Mumbai - 400067 admea 768 Sq. meters (19030Sq.ft) and structure standing therein.

Bounded: On the North by: Industrial Plot On the South by: Pushpa Lane & Plot No.13

On the East by: Plot No. 14 On the West by: Plot No.16

Place: Mumbai **Authorised Office** Date: 26.10.2018

in which Capgemini's role was primarily to provide advisory and consultancy services, were getting converted into deployments. With India being the significant offshore base for employees, the company is driving the training initiative in the country on a large scale.

"About 2-3 years back, most of their automation-based projects were in advisory or in the consulting phase only. However, of late, almost 70 per cent of these automation projects are in the deployment phase, while advisory consists of a smaller base (around 20 per cent)," said Ashwin Yardi, Chief Operating Officer (India) and Head (group industrialisation), Capgemini, told Business Standard.

The scale of the projects is also quite wide, from anywhere between \$10 million and \$50 million of deals in automation and more than 650 clients."

Capgemini has introduced an extensive skilling program 'Automation Academy' in this area, which has seen participation by over 25,000 employees. Yardi said given there are fewer skilled resources in such technologies, anyone with the right skill becomes a premium

resource which, in turn, tends

to push services cost as well.

the significant

As the resource (skilled employee) base expands and matures, these services will drive high With India being

"More than 60 offshore base for of **employees, the** cent Capgemini's work is company is done in India and driving the almost every project **skilling initiative** involves automa- in the country

tion, even if in differ- on a large scale ent stages of maturity. Similarly, more than lead with over 20 per cent 20,000 of these employees skilled in automation are based

in India. In its third quarter results announced this week, Capgemini reported that Digital and Cloud activities (including automation services), which account for around 45 per cent of the group's overall revenues, grew over 20 per cent at con-

stant exchange rates. The company said while its offshore headcount will remain stable, the focus will be on improving productivi-

to automation adoption ty and driving more opera-

tions offshore. A new report by the Capgemini Research Institute shows that less than a fifth (16 per cent) of global businesses are adopting multiple automation use cases at scale, while they are focusing on operational gains versus strategic

long-term growth. The report showed that of those organisations already

implementing automation, around 25 per cent are using it at scale in the automotive sector, followed by industrial manufacturing and retail (about 15 per cent each). Among countries,

the US and France organisations using automation at scale, with India ranking fifth (15 per cent).

Right now, automation service providers and clients are looking more at the return on investment in automationbased projects, rather than the cost itself, noted Yardi.

A large number of these projects are fixed price projects. However, the company is starting to get projects where customers are ready to work on a gain-share model, based on the project expectations.

for report on park